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## FORMAL NOTICE

### NOTICE OF THE TRANSFER OF A PORTION OF THE INSURANCE BUSINESS OF CENTRIQ LIFE INSURANCE COMPANY LIMITED TO OLD MUTUAL ALTERNATIVE RISK TRANSFER LIMITED IN TERMS OF SECTION 50 OF THE INSURANCE ACT, 18 OF 2017

Notice is hereby given in terms of section 50 of the Insurance Act 18 of 2017 (hereinafter referred to as "the Act"), that it is the intention of CENTRIQ LIFE INSURANCE COMPANY LIMITED (REG. NO.1943/016409/06) ("CENTRIQ LIFE") to transfer a portion of its business to OLD MUTUAL ALTERNATIVE RISK TRANSFER LIMITED (REG. NO. 1997/008994/06) ("OMART") (hereinafter referred to as the "Proposed Transfer").

The portion of the business affected by the Proposed Transfer is -

- Insurance Policies providing life and disability cover ("the Transferred Policies") distributed and administered by AllLife (Pty) Ltd; and

The Proposed Transfer envisages a transfer of the Transferred Policies from CENTRIQ LIFE to OMART without consent from the affected policyholders and/or other stakeholders. For this reason, a detailed regulatory process is prescribed in terms of the Act, which includes, amongst others, the approval of the Proposed Transfer by the Prudential Authority.

Details of the Proposed Transfer are contained in a Transfer agreement entered into between CENTRIQ LIFE and OMART, dated 31 December 2021 ("the Agreement"). The Agreement is subject to the fulfilment of suspensive conditions, which includes, amongst others, that the Proposed Transfer is approved by the Prudential Authority for the reasons explained above.

If the Proposed Transfer is confirmed, OMART shall be responsible for the fulfilment of all the obligations of CENTRIQ LIFE insofar as the said obligations relate to the Transferred Policies. In such an event, the Proposed Transfer will be implemented on the first day of the month immediately after the month during which the Agreement becomes unconditional. Copies of the Agreement, the reports of the Head of Actuarial Function of CENTRIQ LIFE and OMART in respect of the Proposed Transfer; and any other documents required by the Prudential Authority, shall, where possible, be available for inspection for a period of 30 (thirty) days commencing on 26 July 2024 to 26 August 2024 from 09h00 to 17h00 (Saturdays, Sundays and public holidays excluded) at the reception areas of the head offices of CENTRIQ LIFE, OMART and AllLife, whose details are as follows:

- CENTRIQ LIFE at The Oval, 2nd Floor, West Wing, Wanderers Office Park, 52 Corlett Drive, Illovo, Johannesburg, 2196 and
- OMART at Mutual Park, Jan Smuts Drive, Pinelands, Cape Town, 7405;
- AllLife at 14<sup>th</sup> Floor, Libridge Building, 25 Ameshoff Street, Braamfontein, Johannesburg, 2001
- AllLife at 3<sup>rd</sup> floor, Standard bank Building, 26 Matthews Meyiwa Road, Berea, Durban, 4001

These documents will also be made available on the websites of CENTRIQ LIFE at [www.centriq.co.za](http://www.centriq.co.za) and OMART at <https://www.oldmutual.co.za/corporate/our-capabilities/old-mutual-alternative-risk-transfer/> and AllLife at [www.alllife.co.za](http://www.alllife.co.za) with effect from 26 July 2024 to 26 August 2024.

Any person who has an interest in this matter may, within 30 (thirty) days from the publication of this notice in the *Government Gazette* on 26 July 2024, submit to the Prudential Authority such representation concerning the Proposed Transfer as are relevant to his/her/its interests. The representations must reach the Prudential Authority no later than 26 August 2024. Please direct all queries to AllLife on 0861 25 55 43 or send an email enquiry to [info@alllife.co.za](mailto:info@alllife.co.za). Alternatively, please direct your enquiries to the Prudential Authority by email at [SARB-PA@resbank.co.za](mailto:SARB-PA@resbank.co.za).